

Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:00 a.m. Thursday, November 13, 2025 in the Commissioners' Board Room, third floor, Third Street Plaza. Board members present included: Commissioner Scott Metzger, Commissioner Mark Mussina, Commissioner Marc Sortman and Treasurer Cindy Newcomer. Also in attendance was Solicitor Christopher Kenyon, David Reichert from Foster & Foster, Seth Lynn from Dahab Associates and 9 Retirees.

Commissioner Metzger made a motion to accept the August 7, 2025 meeting minutes. Commissioner Mussina seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the 3rd quarter 2025 invoice from Dahab Associates in the amount of \$ 18,625.81. Commissioner Mussina seconded the motion and it passed unanimously.

Commissioner Metzger made a motion to accept the 3rd quarter 2025 invoice from Foster & Foster in the amount of \$ 32,200.00 that included the Annual online administration portal fee, the annual asset reconciliation and the revised 2024 Report for GASB 67/68 disclosures for fiscal year ending 2024. Commissioner Sortman seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 3rd quarter 2025 performance report for the Retirement Fund. Commissioner Metzger made a motion to accept the report as presented. Treasurer Newcomer seconded the motion and it passed unanimously.

Seth Lynn questioned the estimated Actuarial Determined Employer Contribution of 2026 in the amount of \$ 790,000.00. David Reichert explained that the 2022 performance of the fund is still being smoothed, as well as we are still paying for COLAs for Retirees from 2022 and 2023.

The Retirement Board adjourned for an Executive Session at 11:23am. The Retirement Board meeting was reconvened at 11:39am.

The Board then had a discussion regarding a COLA for 2026. Controller Gottschall announced that the recommended COLA is 3.3%. Granting a COLA of 3.3% would increase the County's ADEC by \$ 720,074 per year for the next 5 years. Controller Gottschall asked for a motion regarding the COLA; however, none was made.

The Fiduciary Liability Coverage renewal was presented for approval. The premium for 2026 coverage is \$ 9,770.00, which is no increase from last year. Treasurer Newcomer made a motion to accept the renewal. Commissioner Mussina seconded the motion and it passed unanimously.

Retirement Board reporting was presented from August 1, 2025 through November 6, 2025 (please see next page). Treasurer Newcomer made a motion to accept the report as presented. Commissioner Sortman seconded the motion and it passed unanimously.

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RETIREMENT BOARD MINUTES 11/13/2025

Retirement Board Reporting (08/01/2025 through 11/06/2025)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Clayton, Randy A.	New Retiree	5/22/2025		6/2/2025	5/25/2024	6/12/2025	No	\$1,065.92	
Hope, Jenifer M.	New Retiree	8/14/2006		7/9/2025		7/10/2025	2	\$1,386.53	
Meckley, Brett A.	New Retiree	4/26/1999		7/7/2025		7/8/2025	4C	\$1,513.45	\$165,020.77
Marshall, April J.	Refund	7/15/2024		7/11/2025					\$3,369.25
Guffey, James F.	Refund	2/14/2022		7/31/2025					\$16,942.15
Wright, Brenna L.	Refund	9/26/2023		7/25/2025					\$8,044.87
Thiel, Jeffrey L.	Death	7/7/1991	7/29/2025	7/25/2008		7/26/2025	No	\$1,592.88	
Poust, Justin J.	Refund	12/16/2024		8/1/2025					\$2,232.91
Schaffer Jr., Christopher L.	Refund	10/30/2023		8/2/2025					\$5,992.90
Meskill, Shawn E.	Refund	1/8/2024		8/10/2025					\$5,825.25
McMunn, William M.	New Retiree	6/10/2019		7/31/2025		8/1/2025	No	\$686.74	
Bracey, Dominick M.	Refund	7/24/2023		8/8/2025					\$7,259.29
Heisley, Christopher L.	Refund	1/8/2024		8/20/2025					\$7,760.53
Miller, Zachery T.	Refund	3/24/2025		7/16/2025					\$702.72
George, Kenneth E.	New Retiree	8/28/1995		8/28/2025		8/29/2025	2	\$4,674.70	
Westphal, Eleanor A.	Death	3/6/1984	8/30/2025	1/17/1982		1/18/1982	No	\$682.91	
O'Connor, Jeffrey S.	Death	8/31/2020	8/9/2025	7/20/2022		7/21/2022	No	\$89.69	
Swank, Casey A.	Refund	12/6/2021		8/18/2025					\$17,684.20
Stiver, Crystal D.	Refund	12/9/2024		8/20/2025					\$4,069.62
Sutton, Melinda L.	Refund	8/16/2021		9/12/2025					\$15,351.40
Rundio, Christopher L.	New Retiree	3/24/2014		5/14/2019	5/15/2019	10/2/2025	No	\$736.37	
Friday, Tasheanna A.	Refund	10/14/2025		9/26/2025					\$2,906.09
Bartman, MyaKay H.	Refund	7/7/2025		8/22/2025					\$319.22
Collins, Billy G.	Refund	7/7/2025		9/26/2025					\$522.70
Singer, Paula J.	New Retiree	1/11/2010		9/26/2025		9/27/2025	2	\$1,929.93	
Bixler, Betsy J.	Death	9/16/1980	9/9/2025	12/29/2014		12/30/2014	1	\$2,809.81	
Stackhouse, Tara R.	Refund	6/16/2025		9/13/2025					\$905.37
Edkin, Sarah A.	Refund	6/25/2019		9/29/2025					\$35,909.21
Blank, Joan C.	Death	3/6/2006	10/8/2025	2/3/2012	2/4/2012	3/21/2016	1	\$384.92	
McKinney, Garrett H.	Vesting	2/10/2020		10/3/2025	10/4/2025				
Heap, Thomas D.	New Retiree	2/11/2002		10/3/2025		10/4/2025	4C	\$2,126.04	\$182,648.31
Yorks, Jacob W.	Refund	10/3/2022		5/10/2025					\$24,282.11
Hubbard, Grace M.	Refund	5/22/2023		10/17/2025					\$5,760.38
Travis, Kristina L.	Refund	3/3/2025		10/24/2025					\$2,316.29
Walker, Judy E.	Death	n/a	10/26/2025	n/a	n/a	n/a	4D	\$668.73	

The meeting was adjourned by Controller Gottschall at 11:26 a.m.

Respectfully submitted by:

Nicki S. Gottschall

Nicki S. Gottschall, Secretary